



**BE A PART OF OUR  
GROWTH AND  
ENRICH YOUR  
CAREER**

#### **People's Merchant Finance PLC (PMF)**

was incorporated as a Limited Liability Company on 26th January 1983 under the Companies Act No. 17 of 1982 is a licensed finance company operating within the Sri Lankan Finance industry for the past 3 decades. Currently **Sterling Capital Investments (Private) Limited** have been the major share holder while People's Bank & People's Leasing and Finance PLC held balance shares of the company. PMF was listed on the Colombo Stock Exchange in 1993 and received credit rating as (SL) B (Stable) by ICRA Lanka Ltd.

## **POST OF CHIEF FINANCIAL OFFICER**

A member of the senior management team and reporting directly to the Chief Executive Officer, the selected candidate will be responsible for taking on a leadership role in financial decision-making and will provide strategic financial inputs to the Board of Directors and senior management. While spearheading the overall finance function, the successful candidate will play a key role in improving and maintaining the financial health of the company.

#### **Duties & Responsibilities**

- Actively contribute to the development of strategy of the organization, where appropriate challenging assumptions and senior management decisions through robust analysis and insights
- Ensure timely and accurate statutory and management reporting to the Board of Directors and to key management personnel
- Effectively manage the company finances including borrowing costs, assets and liabilities
- Negotiate bank facilities and manage banking relationship
- Assessing fund requirements of the company and design and implement strategies for mobilizing funds through Debt instruments
- provide oversight to the Investments / Equity portfolios, Fixed income securities / Government securities transactions of the company
- Evaluate alternative long-term borrowing strategies and make recommendations in accordance with the guidelines given by Asset/Liability Committee (ALCO) to raise funds for business
- Coordinate with the tax consultants to make recommendations, direct the Tax Planning and ensure Tax Administration is conducted in a manner that ensure regulatory requirements are met and business is carried out in a tax efficient manner.
- Provide the leadership team and operations team guidance on financial and business matters
- Successfully manage the strategic financial operations including budgetary control
- Develop performance measures that support the company's strategic direction
- Identify internal control and procedural weaknesses and implement policies, procedures and systems
- Be responsible for the accounting and timely financial reporting by the successful implementation and functioning of the ERP system of the company
- Ensure compliance with relevant regulations, statutes and accounting standards relevant for NBFIs and public listed entities
- Understand, report and take mitigating steps on key risk elements along with the leadership team

#### **Qualifications and Skills**

- Professional memberships in ICASL/CIMA/ACCA or other equivalent qualification
- A minimum of 10 years in a reputed Bank or a financial institution with a minimum of 5 years' experience in a similar capacity
- Technical knowledge on the Financial Accounting & reporting / Insurance & risk management & reporting / Local tax regulations
- Age between 35-45 years
- Sound knowledge on SLFRS 9 principals and Impairment computations / models
- Strong interpersonal skills such as leadership, communication, persuasion together with self-motivation and loyalty
- Systematic, proactive and result oriented with the confidence to challenge the status quo
- Be commercially astute and influential with a proven ability to garner support across executives at strategic and operational levels
- Strong problem solving and creative skills and the ability to exercise sound judgement

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**Remuneration and rewards commensurate with qualifications, experience and competencies await those with ambition, motivation and the willingness to perform.**

Forward your detailed CV with two non-related referees and a recent photograph within **14 days** of this advertisement to [careers@pmb.lk](mailto:careers@pmb.lk) with the **post applied given in the subject field**.

We are an equal opportunity employer. Canvassing in any form will result in disqualification. Correspondence will only be with the short-listed candidates.